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# **HYPEBEAST**

## **Hypebeast Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08359)**

### **CLARIFICATION ANNOUNCEMENT**

### **CIRCULAR AND NOTICE OF ANNUAL GENERAL MEETING**

### **AND**

### **CHANGE OF DATE OF ANNUAL GENERAL MEETING AND**

### **CLOSURE PERIOD OF REGISTER OF MEMBERS**

Reference is made to the notice of annual general meeting (the “**AGM Notice**”), the circular (the “**Circular**”) and the proxy form (the “**Proxy Form**”) of Hypebeast Limited (the “**Company**”) dated 30 June 2016 in respect of, among others, the annual general meeting of the Company and the propose grant of the issue mandate and the repurchase mandate. Unless otherwise required by the context, capitalised terms used herein shall bear the same meaning as defined in the Circular.

#### **CLARIFICATION OF CIRCULAR AND AGM NOTICE**

The Company wishes to make the following clarifications in the Circular and AGM Notice:

1. In the first paragraph under the sub-section headed “Issue Mandate” in the “Letter from the Board” on page 3 of the Circular, it should be read as:

“An ordinary resolution will be proposed at the AGM to grant to the Directors the Issue Mandate to allot, issue and otherwise deal with additional Shares up to a maximum of 20% of the total number of issued Shares as at the date of passing of the resolution approving the Issue Mandate.”

2. In the first paragraph under the sub-section headed “Issue Mandate” in the “Letter from the Board” on pages 3 and 4 of the Circular, it should be read as:

“Assuming that there is no change in the issued share capital of the Company between the period from the Latest Practicable Date and the date of passing the resolution approving the Issue Mandate, the maximum numbers of shares which may be issued pursuant to the Issue Mandate on the date of passing the resolution approving the Issue Mandate will be 400,000,000 Shares, representing 20% of the total number of issued Shares.”

3. In the first paragraph under the sub-section headed “Repurchase Mandate” in the “Letter from the Board” on page 4 of the Circular, it should be read as:

“An ordinary resolution will be proposed at the AGM to grant to the Directors the Repurchase Mandate to repurchase Shares on the GEM or on any other exchange on which the Shares have been or may be listed and recognised for this purpose by the Commission and the Stock Exchange up to a maximum of 10% of the total number of issued Shares as at the date of passing of the resolution approving the Repurchase Mandate.”

4. In the first paragraph under the sub-section headed “Repurchase Mandate” in the “Letter from the Board” on page 4 of the Circular, it should be read as:

“Assuming that there is no change in the issued share capital of the Company between the period from the Latest Practicable Date and the date of passing the resolution approving the Issue Mandate, the maximum numbers of shares which may be repurchased pursuant to the Repurchase Mandate on the date of passing the resolution approving the Issue Mandate will be 200,000,000 Shares, representing 10% of the total number of issued Shares.”

5. Paragraph (iii) of resolution no. 6(c) on page 13 of the AGM Notice should be read as:

“any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares in accordance with the articles of association of the Company in force from time to time, shall not exceed 20% of the total number of issued shares of the Company as at the date of passing of this resolution and the said approval be limited accordingly;”

6. Paragraph (iii) of resolution no.7 on page 14 of the AGM Notice should be read as:

“the aggregate nominal amount of issued shares of the Company which may be repurchased by the Company pursuant to the approval in paragraph 7(a) above during the Relevant Period shall not exceed 10% of the total number of issued shares of the Company as at the date of passing of this resolution and the said approval shall be limited accordingly;”

7. In the second paragraph of resolution no.8 on page 15 of the AGM Notice should be read as:

“THAT conditional upon resolutions nos. 6 and 7 set out herein being passed, the general mandate granted to the Directors and for the time being in force to exercise the power of the Company to allot, issue or otherwise deal with additional shares pursuant to resolution no. 6 set out herein be and is hereby extended by the addition thereto of an amount representing the aggregate nominal value of shares repurchased by the Company under the authority granted pursuant to resolution no. 7 set out herein, provided that such amount shall not exceed 10% of the total number of issued shares of the Company as at the date of passing of this resolution.”

8. In resolution no. 6 on the AGM Notice should be read as:

“To grant a general mandate to the Directors to allot, issue or otherwise deal with additional shares not exceeding 20% of the total number of issued shares of the Company as at the date of this resolution”

9. In resolution no. 7 on the AGM Notice should be read as:

“To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution”

## **CHANGE OF DATE OF AGM AND CLOSURE PERIOD OF REGISTER OF MEMBERS**

The Board hereby announces that the AGM originally scheduled to be held on Friday, 22 July 2016 as set out in the AGM Notice, the Circular and Proxy Form is re-scheduled to be held at 3:00 p.m. on Friday, 5 August 2016 (the “**Postponed AGM**”). The venue of the Postponed AGM will remain unchanged at 35/F, Central Plaza, 18 Harbour Road, Wan Chai, Hong Kong.

As a result of the change of date of the AGM, the closure period of the register of members of the Company for determining the entitlement to attend and vote at the Postponed AGM has been changed to the period from Wednesday, 3 August 2016 to Friday, 5 August 2016 (both days inclusive), during which period no share transfers of the Company will be registered. In order to be eligible to attend and vote at the Postponed AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s share registrar in Hong Kong, Tricor Investor Service Limited, Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration no later than 4:00 p.m. on Tuesday, 2 August 2016.

The Company will issue the revised notice of AGM and the revised proxy form in due course.

By order of the Board  
**Ma Pak Wing Kevin**  
*Chairman and Executive Director*

Hong Kong, 4 July 2016

*As at the date of this announcement, the executive Directors of the Company are Mr. Ma Pak Wing Kevin and Ms. Lee Yuen Tung Janice; and independent non-executive Directors of the Company are Ms. Kwan Shin Luen Susanna, Ms. Poon Lai King and Mr. Wong Kai Chi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the website of the Company at [hypebeast.xyz](http://hypebeast.xyz).*